

## Training Costs Survey 2010.

The survey revealed the average annual cost recovery for owners in Britain, expressing returns over costs as a percentage, is 21%, unchanged since our last costs survey in 2007. According to the International Horseracing Federation this has now risen to 24% as of 2013.

The headline points from our 2010 survey are outlined below:

### 1. Total costs in 2010

	Average
Flat	£20,264
Jumps	£16,128
Codes combined	£18,651

The findings show for Flat horses in particular, there is a considerable variation in the total training and racing costs. While the average works out at £20,264, for one in ten Flat horses the costs exceeded £29,000 and for one in three exceeded £22,000.

### 2. Breakdown of costs (averages)

	Flat (£)	Jumps (£)
Training fees	13,496	10,520
Gallops	394	127
Farrier	653	510
Supplements/Wormer	147	107
Clipping	12	20
Racing Expenses	503	282
Transport	1276	1044
Vet/Physio/Dentist	1075	1001
Race Entries	1217	839
Jockeys	689	739
Registration Fees	93	101

Admin (Weatherbys/BHA)	70	107
Other Costs	96	60
Pre-/Out of training	638	762
<b>Total (1)</b>	<b>20,359</b>	<b>16,219</b>
<b>Less, Appearance Money</b>	<b>- 95</b>	<b>- 91</b>
<b>Total (2)</b>	<b>20,264</b>	<b>16,128</b>

While it costs more to have a horse in training on the Flat than over jumps, the 'cost per run' is similar under both codes:

### 3. Cost per run

	Average number of runs in 2010	Cost per run (£)
<b>Flat</b>	6.7	3,056
<b>Jumps</b>	5.1	3,218

Looking at training costs, direct comparisons could be made between the 2007 and 2010 surveys by looking at the daily training rates. These showed an increase of 2.9% per annum for flat trainers and 2.4% for jumps trainers. Average daily rates are £43 for a flat horse and £37 for a jumps horse. There are variations between 'big' and 'small' trainers and these are more pronounced for Flat trainers. The highest daily rate for a flat horse was nearly £75 and for a jumps horse £50.

### 4. Average Daily Rates

Flat (£)	Jumps (£)
43	37

### 5. Regional Variations

There are noticeable regional variations in total training costs. For the two codes combined, Newmarket (exclusively Flat horses in our sample) and the Lambourn area emerge as the most expensive places to have a horse trained at £20,307 and £16,749 respectively. Yorkshire came out third at a lower £12,999 and the rest of the North and Scotland lowest at £10,436. The West of England is considered a 'power base' for training Jumps horses and here the average training costs for a Jumps horse work out at £12,643, second to the Lambourn area at £13,579.

The average cost recovery for owners in Britain compares poorly with France, where owners saw a return of 54% in 2010, according to figures from the International Federation of Horseracing Authorities (IFHA).